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IDAHO PUBLIC
UTILITIES COMMISSION

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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER)	
COMPANY'S INTERIM AND)	CASE NO. IPC-E-01-16
PROSPECTIVE HEDGING, RESOURCE)	(PHASE II)
PLANNING, TRANSACTION PRICING,)	
AND IDACORP ENERGY SOLUTIONS)	COMPLIANCE FILING
(IES) AGREEMENT.)	
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In Order No. 29102 issued in this case on August 28, 2002, the Commission directed Idaho Power to submit the Risk Management Policies Manual and the 2003-2004 Risk Guidelines as approved by the Idaho Power Board of Directors to the Commission for final review and approval, no later than October 1, 2002. (Order No. 29102, p. 10) This October 1, 2002 date was based on the Company's commitment to submit the Manual and Guidelines to the Idaho Power Board for its consideration during the September Board meeting.

As planned, Idaho Power submitted the Risk Management Policies annual and 2003-2004 Risk Guidelines reflecting the revisions approved by the Customer


Advisory Group to the Idaho Power Company Board of Directors for their review at the September Board meeting. Unfortunately, time did not permit the Board to consider the Manual and Guidelines during the meeting and the matter of its approval was tabled until the November Board meeting. As a result, Idaho Power will be unable to file an Idaho Power Company Board-approved Manual and the 2003-2004 Risk Guidelines with the Commission by October 1, 2002.

It is the Company's intention to seek Board approval of the Manual and 2003-2004 Risk Guidelines in the November Board meeting.

Assuming Board approval at the November meeting, the Company will file the Board-approved Manual and the 2003-2004 Risk Guidelines with the Commission immediately following the Board's November meeting. Idaho Power currently anticipates that this filing will be made on or before December 1, 2002.

During the interim, Idaho Power will operate its Risk Management program in accordance with the Risk Management Manual and 2003-2004 Guidelines approved by the Customer Advisory Group and submitted to the Idaho Power Board.

Respectfully submitted this 27th day of September, 2002.

A handwritten signature in black ink, appearing to read 'B L Kline', is written over a horizontal line.

BARTON L. KLINE
Attorney for Idaho Power Company